

Developments of JI in Japan

Global Greenhouse Gas Emissions Trading Conference

15 April 2004

Shigetaka SEKI
Director for Environmental Affairs
Ministry of Economy, Trade and Industry
Japanese Government

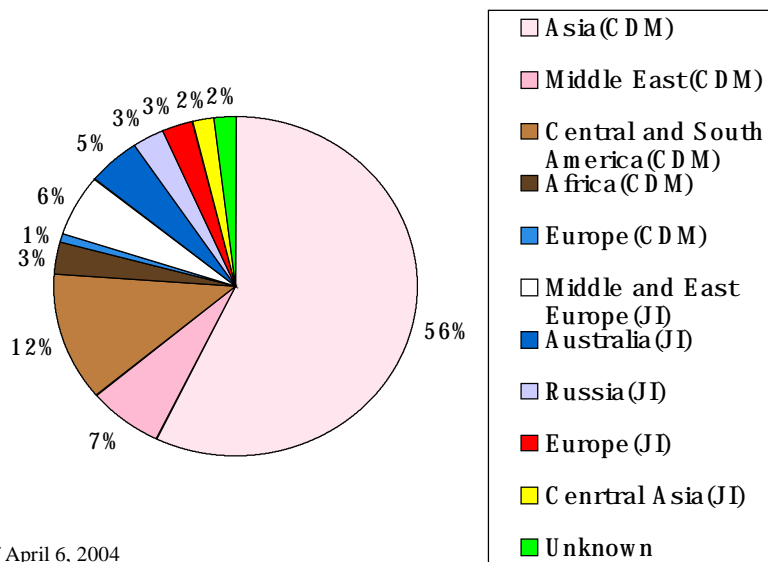
Inquiries by Companies in Japan

As of April 6, 2004

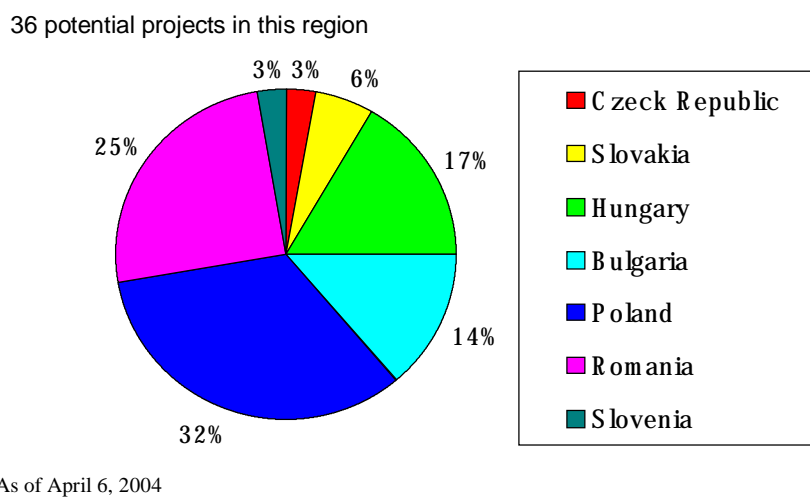
Category	Number of Inquiry
General Questions regarding Kyoto Mechanism	About 160
Project Specific	About 100
(Clean Development Mechanism)	(about 90)
(Joint Implementation)	(about 20)
Operational Entity	About 30
TOTAL	About 290

Note: Sum of breakdown is not equal to the total because of rounding.

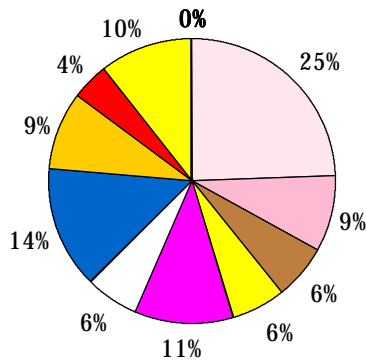
CDM/JI Candidates Projects by Region



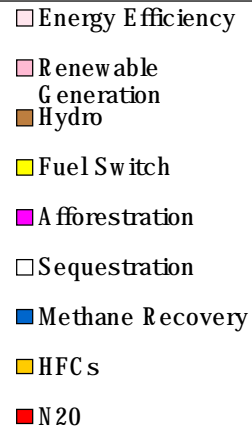
JI Candidates Projects in Central and Eastern European Region by Country



CDM/JI Candidates Projects by Project Type

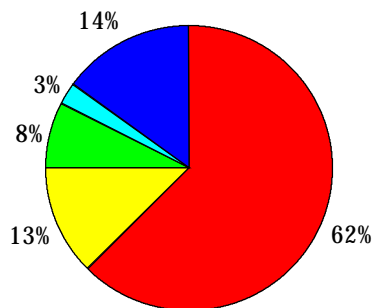


As of April 6, 2004

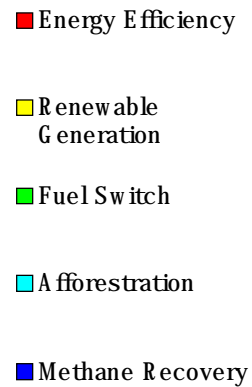


JI Candidates Projects in Central and Eastern European Region by Project Type

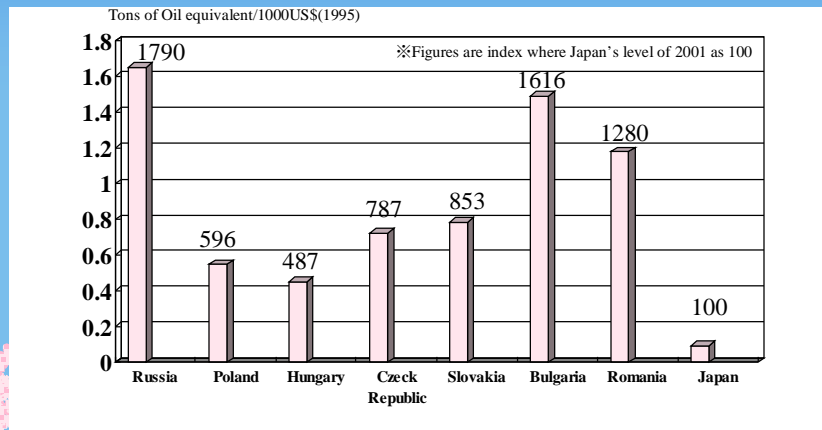
36 potential projects in this region



As of April 6, 2004



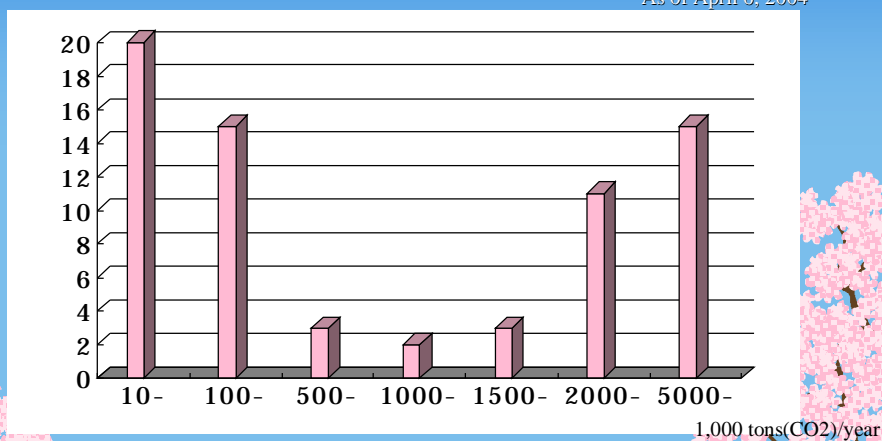
Huge potential for EE improvement



(Source):OECD/IEA, Energy Balances of Non-OECD countries

CDM/JI Candidates Projects by Credit Scale

As of April 6, 2004

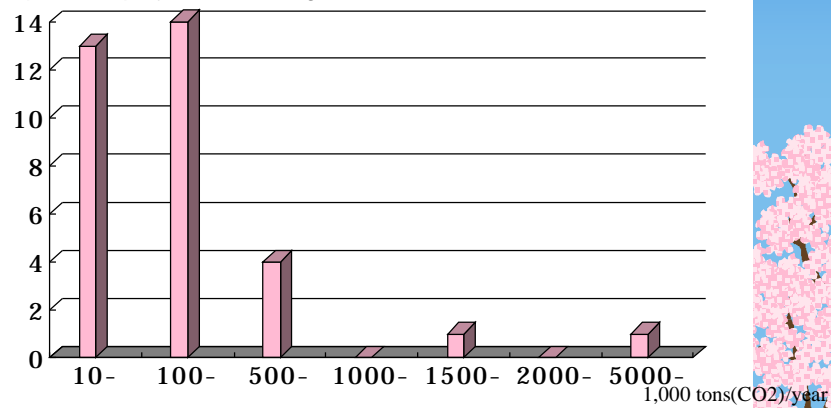


Note: Scale of credits are the estimates by project participants.

JI Candidates Projects in Central and Eastern European Region by Credit Scale

36 potential projects in this region

As of April 6, 2004



Note: Scale of credits are the estimates by project participants.

Japan's arguments on draft EUETS

- ✓ EUETS, a regional rule, must not alter conditions that were agreed internationally—the draft proposal limits the JI potential for the advantage of EU members.
- ✓ Double counting can be avoided, for example, by deduction of EUA (credits) from the installation or national account, without limiting JI potentials.
- ✓ Host countries should be allowed to use JI to attract foreign capitals to fulfil "acquis communautaire."—CDM rules permit a host country to use CDM to meet its (good) environmental standards.

Supports for JI projects

- ✓ Feasibility Study (NEDO) - more than 200 potential projects, since 1998
- ✓ Japan Carbon Fund (private companies, JBIC and DBJ) to start by mid 2004. 10b yen for JI/CDM.
- ✓ Financial supports (up to ¼ of total investment) for JI/CDM project (US\$20mil for FY2003)

Cooperation through CTI with JI countries

- Technology needs assessments

Collaboration with the UNDP in the development and dissemination of technology needs assessment methodologies

- Seminars

Seminars involving industry sector in collaboration with UNFCCC and other relevant international organisations

A joint seminar with UNIDO is planned in autumn 2004 with a focus on energy efficiency.

- Training courses



Thank you

Shigetaka SEKI
METI, Japan
seki-shigetaka@meti.go.jp